

REGIONAL ANANGU SERVICES ABORIGINAL CORPORATION

ABN 15 470 441 855 ICN 1902

MINUTES OF 2015 ANNUAL GENERAL MEETING 26 NOVEMBER 2015

The meeting was held in the meeting room at the APY office complex in Umuwa.

The meeting opened at 12:24pm.

Mr Lee Brady provided interpreter services for the meeting.

1. Confirmation of Quorum, including Proxies

A review of those members in attendance indicated that a quorum (at least 5% of members) were present. It was noted that no proxies had been received.

2. Welcome, attendees and apologies

Present:- 20 members were present at the start of the meeting, with more attending as the meeting progressed (refer the attendance list). RASAC Board members present were:- Jamie Nyaningu (Chairperson) (Pukatja), Hadley Brady (Amata); Ronnie Brumby (Indulkana), John Ridge (Watarru), Anton Baker (Murpatja), Hadley Brady (Amata), Wally Grimshaw (Independent) and Rick Callaghan (Independent) and RASAC Staff Members present were:- Mark Jackman (General Manager) and Craig Turnour (Corporate Services Manager)

Apologies:- Mrs Paddy, Rex Tjami, Robert Stevens and Paul Fitzsimons

Stanley Douglas lead the meeting in a Prayer, followed by a minute's silence in memory of Anangu that had passed away during the preceding 12 months.

3. Confirmation of Minutes of 2014 AGM

The minutes of the 2014 AGM held 26 November 2014 were provided for the meeting's review and confirmation.

Moved:- Jonathon Lyons Seconded:- Lee Brady
That the minutes of the 2014 Annual General Meeting be confirmed.
CARRIED

4. 2014/15 Operational Report

The General Manager provided the 2014/15 Operational Report.

Moved:- Sean Williamson

Seconded:-

Jeremiah

James

That the 2014/15 Operational Report as provided be received.

CARRIED

The meeting adjourned at 1:52pm for lunch. The meeting reconvened at 2:13pm, with all those previously in attendance present.

5. 2014/15 Financial Statements

The Corporate Services Manager provided the audited 2014/15 Financial Statements.

Moved:- Handley Brady

Seconded:-

Jeremiah

James

That the audited 2014/15 Financial Statements as provided be received. CARRIED

6. Appointment of Auditor for 2015/16

The meeting was provided with a proposal received from Deloittes of Alice Springs for consideration as the 2015/16 Auditor.

Moved:- Sean Williamson

Seconded:- Beryl Stuart

That Deloittes of Alice Springs be reappointed as the Auditor for 2015/16.

CARRIED

7. Other Business for Members' Consideration

In accordance with the Rule Book of the Regional Anangu Services Aboriginal Corporation Rule 8.3.2 (a) *The Anangu Directors must appoint three non-Anangu to become directors on the board of directors......* As per 8.3.2 (b) of the Rule Book, the terms and conditions of the appointment must be ratified by a resolution of members at the first general meeting following the appointment.

The two year term of the current Independent Directors (IDs) is due to expire in December 2015. The Board recently invited expressions of interest

from people to serve as IDs for the next two year term (January 2016 to December 2017). 6 EOIs were received – from the 3 current IDs and from 3 other people.

At their meeting on 26/11/2015 the Anangu Directors resolved to endorse the following three people to serve as independent directors for two year terms commencing January 2016:- Mr Wally Grimshaw; Mr Rick Callaghan; and Mr John Scholes.

The terms and conditions will be those which apply to all Directors in accordance with the Rule Book and the Board Meeting Fees, Allowances & Travel Reimbursement Policy.

Moved:- Jeremiah James

Seconded:- Jonathon Lyons

- (i) That the Members ratify the resolution of the RASAC Board to appoint the following three people to serve as independent directors for two year terms commencing January 2016:- Mr Wally Grimshaw; Mr Rick Callaghan; and Mr John Scholes; and
- (ii) That the Members express their thanks and gratitude to Mr Paul Fitzsimons for his input and efforts whilst serving as an independent director on the RASAC Board in 2014 and 2015.

CARRIED

There was no other formal business that required Members' formal consideration.

8. General Business

Time was then allowed for those present to ask questions of management, the Board and also raise matters of general business. The following matters were raised (these include general matters raised during the presentation of the above 2014/15 Operational Report and the 2014/15 Financial Report):-

- ⇒ Angatja Homeland roads; and
- ⇒ Homelands matters in general

9. Closure of Meeting

The Chairperson thanked all for attending and the meeting closed at 2:45pm.